



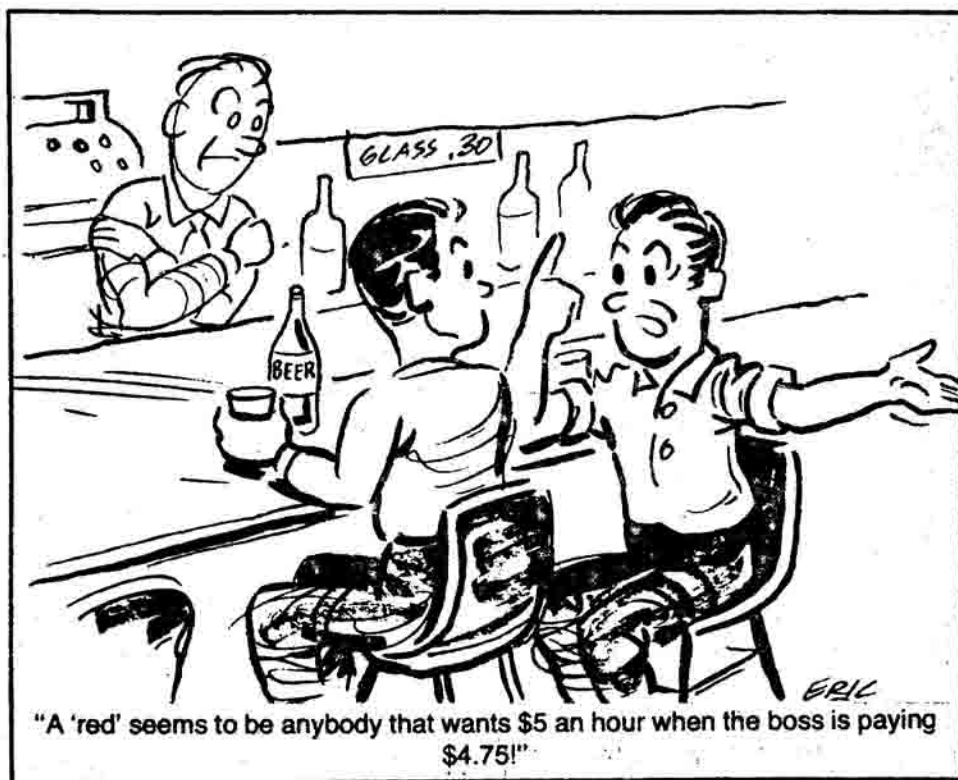
THE COMMITTEE
OF CANADIAN
COMMUNISTS

FOCUS

NEWSLETTER

VOLUME I - Number 1 - May 1979

LABOUR AND THE FEDERAL ELECTION



CONTENTS:

Statement of the Committee of Canadian Communists

Labor & the Federal Elections - Why Vote Communist on May 23

Labour Monthly Review: Tim Buck "Yours In the Struggle"

Worker-Farmer Testimonial to a Veteran Communist Fighter

A Program to Beat the Threat of Depression!

LET'S GET ACTION ON PEOPLES NEEDS!

COMMITTEE OF CANADIAN COMMUNISTS
Room 217 - 1808 Smith Street,
Regina, Saskatchewan

EDITORIAL

This is the first issue of Focus Newsletter, a journal of current events and action published by the Committee of Canadian Communists. We plan to publish 6 issues a year.

The Committee of Canadian Communists came into being on April 15, 1979, in Regina.

It is not a political party and is running no candidates in this election campaign. We advance our program as a contribution to strengthening the vote for the candidates of the Communist Party of Canada; where the Communist candidates are not running, for the candidates of the New Democratic Party.

We came into existence as a Committee as a result of differences within the Communist Party of Canada - differences it has become impossible to resolve under existing conditions within the Party.

Some of our members are no longer members of the Communist Party of Canada. Nonetheless, it is our wish - and intention - to participate in the struggle for a socialist Canada; and it is through the newly formed Committee of Canadian Communists that we intend to do it.

We make certain positions clear:

- * We are for the Communist Party of Canada;
- * We carry on the Leninist traditions and practices of Tim Buck. We are his inheritors, and will do our utmost to further his work in the courageous, creative, partisan and steadfast manner which characterised his work for socialism;
- * We are true proletarian internationalists; we defend the Soviet Union as the bulwark of world socialism;
- * It is our task to organize class struggle, to develop an understanding in the working-class that their struggles must be directed, not only against individual employers, but also against the entire class of capitalists and the governments which support that class. The working-class expresses the interests of the whole people.
- * We bring socialist ideals to the working-class and connect the working-class with socialist convictions;
- * We work for the actual building of a broad, anti-monopoly coalition, with the aim of curbing monopoly power and laying the ground work to move on to socialism. Labour-farmer unity is a central and key aspect of anti-monopoly unity;
- * We seek to bring into existence a united organization around broad, democratic issues, and issues which arise from day-to-day, affecting the lives of the people;
- * We seek to train young people to become able leaders of the revolutionary movement;

- * We fight for full equality for women;
- * We fight against racism in all its forms;
- * We work for and guard the unity of the trade union movement;
- * We work for a durable and lasting peace based on the peaceful coexistence of countries with differing social systems, and for world disarmament as a key factor in securing detente.

Our journal will initiate campaigns and develop Marxist-Leninist analysis of concrete Canadian problems, seeking to widen the scope of the political struggles of the people.

We work for solid ideological unity in the Communist Movement. We are convinced that a painful and difficult phase in the life of the Communist Party of Canada will be overcome and a stronger Communist Movement will emerge.

We support and defend the program of the Communist Party of Canada. Most of us helped to formulate it. Tim Buck laid its foundations. We try to make the program the living property of the working-class.

We appeal to you for support.

Pass on this Newsletter,

Write to us,

- the editors.

NOTICES

Space problems prevent us carrying the review of YOURS IN THE STRUGGLE or the Testimonial. Next Newsletter.

FOCUS NEWSLETTER will appear from time-to-time to deal with current issues.

In addition, we plan to publish FOCUS ON MARXISM-LENINISM 4 times a year as the theoretical journal of the Committee.

We need suggestions, criticisms, and active help in circulating them. Our thanks to all who made this issue possible through financial contributions and suggestions.

Tick the appropriate box,

- \$2.50 regular subscription to FOCUS NEWSLETTER
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- \$5.00 regular subscription to FOCUS ON MARXISM-LENINISM
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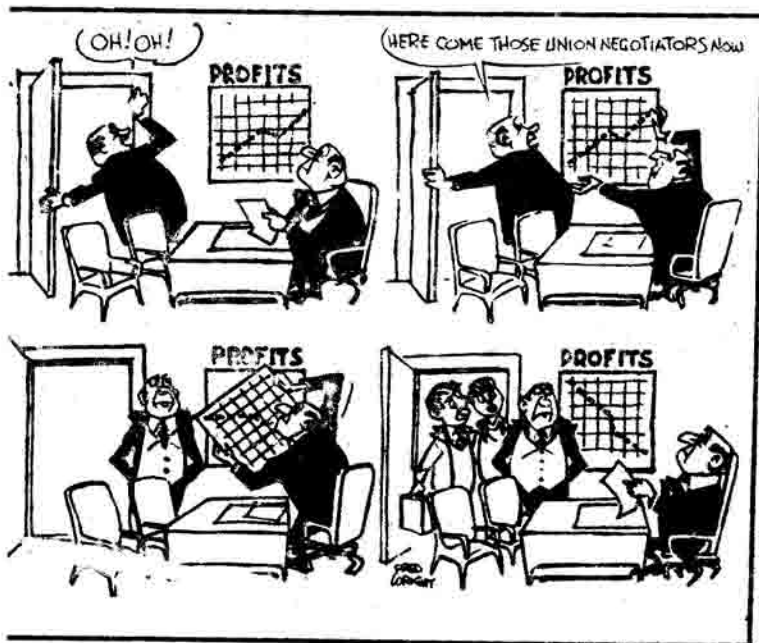
LABOUR AND THE FEDERAL ELECTION

Working class and farm voters want the federal election on May 22nd to result in a real change that will overcome the threat of depression. At the same time many are deeply skeptical that it will.

The major political parties, the Conservatives, the Liberals and the NDP, proclaim that the election of a new government, in itself, will provide the answers to the country's problems.

The defeat of the Liberals and Conservatives, or even a substantial swing to the NDP, would dramatically underline mass popular desire for progressive policies - but would not guarantee the achievement of those policies.

The crisis conditions in the economy and politics of the country are deep going and permanent. Mass unemployment, wild profiteering, inflation, poverty, racism and government corruption have become permanent features of life in Canada in the 1970's. The main efforts of the Liberals and Conservatives is to frustrate and confuse the search for solutions. The Trudeau-Clarke road show is designed to perpetuate the myth that they represent some conflicting interests when in fact they represent variations of the same interests - monopoly capital.



Soviet wage increase

Large numbers of Soviet workers will have their wages raised 23-30 percent as of January 1, 1979, the Soviet news agency TASS said Friday. Those getting the raises will be teachers and workers in education, health service and medical workers, salespeople and workers in retail trade and community services. The wage raise is a real one, that is, represents a real increase in purchasing power, because there is no inflation in the USSR and prices are stable. TASS said the wage raises will help to promote the improvement of the system of education, health and medical care, and trade, from which the entire Soviet population will gain directly.

DETENTE means jobs

Betrayal of Canada

The financial oligarchy which dominates the economy and politics of Canada is a partnership of US and Canadian monopoly capitalist interests. The commanding heights of the Canadian economy are owned by US monopoly interests. Canadian big-business makes quick and enormous profits from this partnership. From time to time, there is friction between the partners, but the differences do not extend to a disagreement over the continued joint plunder of the country.

United States imperialism expanded its ownership and control over the Canadian economy all through the period when Trudeau was making his most eloquent speeches about Canadian independence. In particular, the control of the US oil monopolies of Canada's vital energy resources has become even tighter under the Liberal administration.

The massive penetration of US capital into Canada has contributed to the disintegration of the unity of the country. The rush of provincial governments to sell resources to the highest bidder has created regional and provincial rivalries that artificially divide Canadian working people.

US imperialism, with the help of the Conservative and Liberal parties, has extended its domination over every aspect of Canadian life - exporting raw materials - importing machinery and supplies - dominating the manufacturing market - creating trade imbalances - worsening the energy crisis and interfering in the political life of the country.

Rank		Company	Assets		Net Income			Major Shareholder	
77	76		\$000	Rank	\$000	Rank	% Return on Equity	Major Shareholder	Place of Residence
1	1	General Motors of Canada	1,471,492	17	180,640	6	31.4	→ G.M.C	→ U.S.A.
2	2	Ford Motor Co. of Canada	1,928,800	14	36,700	45	4.1	→ FORD	→ U.S.A.
3	3	Imperial Oil	3,401,000	5	289,000	1	16.6	→ EXXON	→ U.S.A.
4	4	Canadian Pacific	7,357,419	1	239,862	3	11.3	→ WIDELY	→ CANADA
5	5	Bell Canada	7,330,694	2	286,208	2	10.7	→ WIDELY	→ CANADA
6	8	Alcan Aluminum	3,724,332	4	220,528	4	15.9	→ WIDELY	→ U.S.-CDN.
7	6	Chrysler Canada	805,108	39	9,629	134	3.0	→ CHRYSLER	→ U.S.A.
8	7	Massey-Ferguson	2,874,861	7	36,260	47	4.1	→ ARGUS	→ CANADA
9	9	Shell Canada	2,014,013	12	154,587	8	13.7	→ SHELL N.V.	→ NETHERLANDS
10	10	The Seagram Co.	2,194,434	9	93,264	15	9.0	→ BRONFMAN	→ CANADA
11	12	Gulf Oil Canada	2,573,600	8	185,000	5	16.1	→ GULF OIL	→ U.S.A.
12	11	Inco	4,460,516	3	109,286	9	6.4	→ WIDELY	→ U.S.-CDN.
13	13	Canada Packers	382,024	73	18,113	82	9.8	→ WIDELY	→ U.S.-CDN.
14	15	TransCanada PipeLines	1,718,478	15	86,183	17	15.2	→ CP INVESTMENTS	
15	14	MacMillan Bloedel	1,360,946	20	60,618	26	12.2	→ CP INVESTMENTS	

Nationalize our resources

Wider democracy and economic renewal requires putting monopoly under control. Nationalization of the commanding heights of economic power is not merely an option it is a vital necessity for continued progressive advance.

Trudeau, Clarke and Broadbent proclaim their concern about Canadian unity while carefully avoiding a confrontation with the policies of the top circles of US and Canadian finance. It is obvious that continued leadership of the country by the Trudeau's and Clarkes means the continued subordination of Canadian economic development to the interests of the US-Canadian financial oligarchy.

The criminal irresponsibility of big corporations in polluting large industrial areas of eastern Canada and the Great Lakes, the chaos caused in major cities by the ruthless land grab by the big developers, the callous disregard for the investment requirements of Canadian development by the banks and the arrogant "profit first" policy of the CPR demand that comprehensive policies of nationalization to serve the rational development of the economy be fought for and won. Unless nationalization of resource industries is undertaken swiftly, especially in the energy field and in water conservation, a threat is posed to the survival of Canada as a viable and independent country.

Nature protected

Conservation areas and national parks constitute over four per cent of the land in the Lithuanian Soviet Socialist Republic, writes A. Barkaukas, Chairman of the Presidium of the Lithuanian Supreme Soviet.

Protected areas presently include more than 250,000 hectares (a hectare is equal to a little less than an acre) writes Barkaukas, in the magazine, "Soviets of People's Deputies." These areas include 170 natural preserves, many of which are bird sanctuaries, forested areas, geological and zoological parks. Other natural preserves include 194 parks set up for the study of trees and the Republican National park, which covers an area of 30,000 hectares.

The primary mating grounds of the wood grouse have also been set aside.

The Lithuanian Republican committee also plans to open a third natural reserve, writes Barkaukas.

Million-dollar executives

A research firm found that the highest paid corporate executives receive gigantic paychecks merely because they have the power to mandate it.

Professor William Steve Albrecht and Philip Jhin of the Boston Consulting Group, conducted a study for the Journal of Accountancy of the 146 highest paid corporate executives based on corporate and IRS reports. They found little or no relationship between high salaries and level of performance.

"The million-dollar-a-year salaries result from naked power politics in the corporation or from competition for personal and company status or industry status," they reported.

Average corporate executive's salaries are in the \$200,000 and \$300,000 range. However, a wide range of bonuses and incentive programs pushes some top executives' overall pay to a million dollars a year.

LET'S GET ACTION ON PEOPLES NEEDS!

Peace – Central to All Programs

For progressive advance to become a certainty, indeed, even for the limited promises of Trudeau and Clarke to become a reality, it is necessary to promote peace and large scale international cooperation to make possible progress in the social, economic and cultural fields.

The prevention of world war is, today, the most important of all global problems, basic to the very survival of the human race and key to the possibility of solving any other problems.

It is a shocking fact that none of the three major parties has made peace and a peace policy for Canada the central campaign issue. The only references to foreign policies are those that pander to US foreign policy objectives in the middle-east and China. Clarke is campaigning for more taxpayers' dollars to be spent on armament. All three parties support an expansion of defense department spending. The only party to call for a cut in the arms budget is the Communist Party of Canada.

What underlines this conspiracy of silence among the three major parties on the vital issues of peace? The truth is that all three have agreed to put peace on the back burner because that issue would invite a nation-wide debate on the ruinous effects of the cold-war on Canadian economic and political development. The old-line parties would be forced to discuss the importance of making detente irreversible as the main tendency in international relations. To discuss peace means to invite a discussion on the domination of US foreign policy objectives over the foreign policy of Canada.

Leukemia linked to A-bomb

Nuclear bomb tests in Nevada during the 1950s caused increased leukemia deaths among children in nearby Utah, a study by the University of Utah has concluded.

The study, conducted by Dr. Joseph L. Lyon, of the Utah Cancer Registry, showed that the cancer death rate among children in southern Utah rose 2½ times since the overground tests began.

Dr. Lyon estimated that between 15 and 20 children died as a direct result of the A-bomb testing. The death rate began to rise in 1959, peaked in 1967, and then declined after the tests went underground, he said.

The study will be published Feb. 22 in the New England Journal of Medicine.



NO!
TO THE
N-BOMB

Imperialism foe of peace

**BOYCOTT
SOUTH AFRICAN
PRODUCTS**

Communists expose the international link between Canadian finance-capital and foreign regimes of fascist terror such as those that operate in Chile, South Africa and South America. Canadian bank capital that props up a bloody regime in Chile will be just as ready to prop up a similar regime in Canada if they consider it expedient.

The Liberals and the Tories and the NDP hailed the Carter-Begin-Sadat deal as a step toward peace. Such support pleased Carter but is a callous betrayal of the Palestinian people and a majority of the Arab masses. The Carter plan for the middle-east involves a huge arms build-up and an acute aggravation of the war danger in the middle-east with the gravest consequences for the Israeli and Arab peoples. The Carter deal is a gift to the arms manufacturers of the United States and is designed to protect the interest of the big US oil monopolies operating in the middle-east. The costs of re-arming Israel and Egypt will cause a new round of inflation in North America which US and Canadian workers will pay for in reduced purchasing power, cuts in social benefits and higher taxes.

The China-Washington axis in Southeast Asia is also hailed by all three major parties as a "peace" initiative. The tacit approval given to the war of aggression launched by China against the Socialist Republic of Vietnam by the top circles of all three parties underlines their general agreement with the main tenet of US imperialism's foreign policy - anti-Sovietism.

■ DISARMAMENT

Over 500 people from different countries took part in an international symposium against the neutron bomb and nuclear armaments held in Amsterdam. Speaking on behalf of the Soviet public, Professor M. A. Milstein stressed that the Soviet Union jointly with other socialist countries had submitted to the Disarmament Committee the draft of a convention on the prohibition of the neutron bomb. He reminded his hearers of the initiative displayed by the Warsaw Treaty states in proposing that the five nuclear powers—the Soviet Union, the United States, Britain, France and China—hold negotiations as soon as possible with the object of removing nuclear weapons of all types from the arsenals of states and using nuclear energy for peaceful purposes only.

Delegates from different countries cited facts and figures to demonstrate the fatal consequences of a nuclear conflict. They exposed the false assurances given by NATO advocates of the neutron bomb that it is a "defensive" and "rational" weapon.

The symposium was in the nature of a continuation of the international Stop the Neutron Bomb forum held in Amsterdam on March 18, 1978.

**Boycott
Chilean
products**

Despite the fact that two years ago the U.S. Congress prohibited the sale of arms to the Chilean junta, the Pinochet regime is continuing to receive planes, artillery shells and other military hardware from the U.S. Last year alone the value of such deliveries ran to \$57,000,000. The Pentagon will actually have in Santiago a permanent liaison office to handle the deliveries of arms and other military equipment to the junta.

Fear and Pessimism vs. Optimism

The powerful forces for world peace, headed by the socialist countries, and the dynamic peace initiatives of the Soviet Union have posed sharply before all political parties the urgent necessity of breaking decisively with all cold-war thinking.

In our day and age it is absurd to dispute the necessity of intensifying cultural, scientific and economic cooperation between countries of the world's two opposing systems.

DETENTE
means
jobs

USSR's Foreign Trade with Advanced Capitalist Countries
(in mln rubles) "

	1970	1971	1975	1976	1977	1977 to 1970 (rate of increase)
FRG	511.0	2,208.7	2,777.3	3,008.8	2,967.3	5.5
USA	160.9	742.2	1,599.5	2,205.5	1,533.1	9.5
Japan	652.3	1,679.8	1,922.4	2,120.5	2,297.8	3.5
Finland	530.7	1,539.7	1,755.5	1,979.1	2,173.5	4.1
Italy	471.9	1,136.8	1,426.8	1,778.5	1,880.8	3.9
France	412.8	941.0	1,296.5	1,697.0	1,723.9	4.2
Belgium	641.4	889.8	959.3	1,232.8	1,332.2	2.1
Canada	125.3	111.0	471.2	541.2	418.0	3.3
Sweden	231.9	435.5	545.4	539.4	505.5	2.1
Austria	154.9	339.6	444.8	466.5	615.8	3.9
Total	4,694.2	12,398.6	15,843.9	18,658.1	18,717.2	4.0

The arms drive is a one way street to war. Normalizing and expanding trade with the socialist countries will provide jobs for Canadian workers and markets for Canadian products and will promote peace.

The billions Canadians have been forced to pay for Canada's involvement in NATO and NORAD, for Canadian support for the US war of aggression against Vietnam and now US imperialism's gambles in the middle-east has been a root cause of the galloping inflation that is driving down the living standards of workers and farmers. We cannot afford to waste the enormous economic and scientific and technical capabilities on the arms race at a time when our people are lacking housing, schools, comprehensive medicare and adequate facilities to care for retired workers.

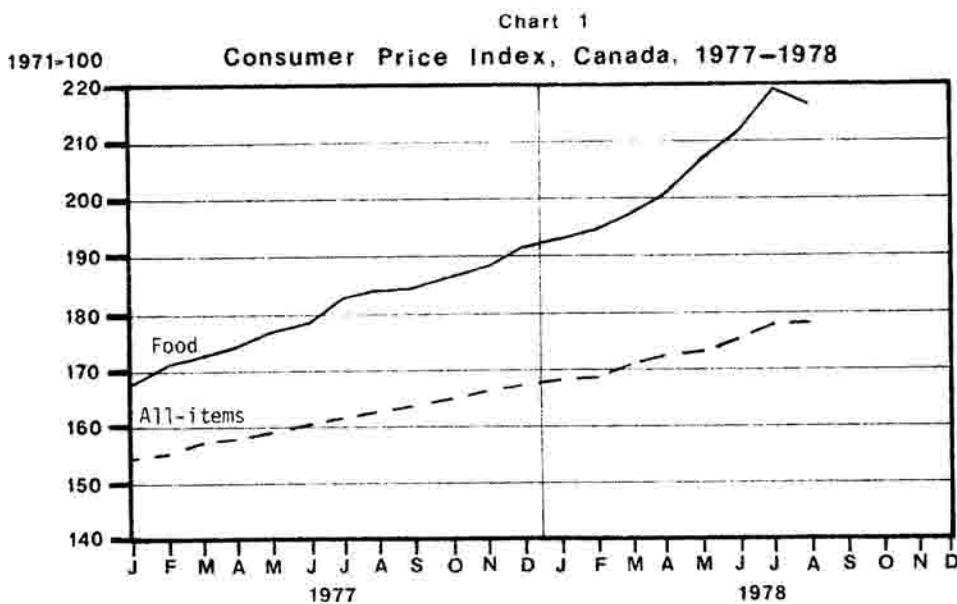
The federal election is an occasion to publicly repudiate those policies pursued by the pro-war factions which do not like detente nor an end to the arms drive and work for a revival of the cold-war.

The realignment of Canadian foreign policy towards peace and disarmament is indivisible from labor's goals of full employment without inflation in a world at peace.

The NDP and Labour

A major shift to the NDP would be a reflection of the desire of all Canadians who want far reaching social reforms, expansion of employment, a reduction in prices of food and housing, for nationalization, and a re-direction of federal spending away from arms and to the needs of the people. It would reflect that desire - but it would not guarantee the achievement of those goals.

While large numbers of workers will vote NDP out of a deep desire for change, it would be a serious mistake to believe that they are at the same time underwriting or forgetting the actions of the top leadership of the NDP in supporting wage controls.



The call of Dennis McDermot, President of the CLC, for all-out labor support for the NDP fails to explain to workers the limited aims of social reformism for labor. McDermot's horizons for labor end with the election of an NDP government. The lack of vision as to the transforming role that labor can play in wresting the country from the control of the monopolies has led McDermot and other top leaders of the CLC to subordinate labor's interests on crucial questions to the short-term political interests of getting votes for the NDP. The abandonment by the top leaders of the CLC of the postal workers in the midst of a crucial strike with long-range consequences for all workers, is dramatic proof of the inability of social reformism to measure up to the challenge faced by labor. It underlines the importance of exposing the inherent weaknesses in reformist labor policy even at a moment when large numbers of workers support it electorally. Failure to do that would help spread the illusion that labor can advance to the leadership of the nation without an independent political program.

Labour's Leadership of the Nation

Independent Labour-Farmer Political Action

The notion that national leadership is an art reserved for the powerful and rich is carefully cultivated in the educational and political life of the country. The two-party system is the political mechanism, evolved by the capitalist system out of the necessity to provide an appearance of democracy but with the express aim of retaining the power of high finance, especially during periods of economic decline and rising social protest.

The achievement of new progressive policies based on solving the crisis conditions caused by the decline of capitalism, calls for working class policies of a new type. Politics of mass independent political action conditioned by the desire of millions of Canadians for jobs, peace and expanded democracy in an independent Canada.

Working Class Policies

The impulse for a clearly defined working class program of action arises out of the strike movement and out of the protests against increasing prices. It arises out of the need to defend workers' rights to strike, picket and organize, and it arises out of the need for a reduced work week. It arises out of the need to defend the leaders of CUPW and all those labor leaders and militants who find themselves framed and the victims of no-win court procedures. It arises out of the demand of democratic opinion to put an end to the notoriously arrogant and illegal activities of the RCMP which are introducing a form of fascist police state measures into the life of the country. And, in this United Nations "Year of the Child", it arises out of the need to defend children from the threat of war. Capitalism has made children the special victims of poverty, racism, violence and pornography. A happy future for the children of Canada requires that labor take up the fight for their special needs.

Back the Inco strikers!

**SUPPORT
THE POSTAL
WORKERS**

JOBS
for everyone at
UNION WAGES

**DEFEND
RIGHT TO
STRIKE**

Working Class Policies

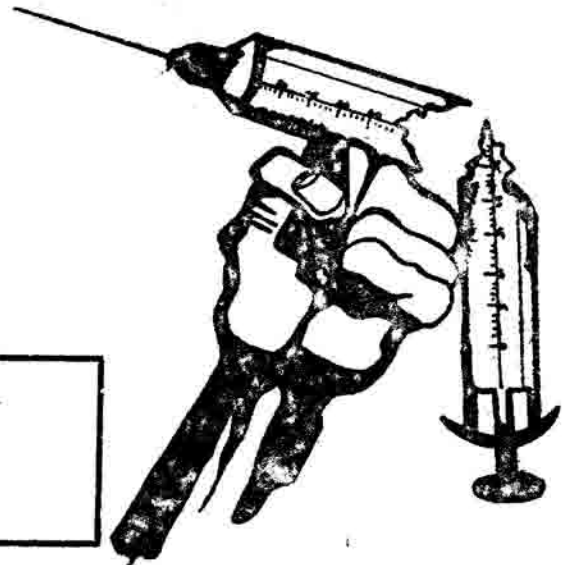
Working class goals for Canada include support and solidarity for the long struggle of the French Canadian working masses to end their second class status within confederation and for the full recognition of the national and democratic aspirations of the democratic forces of Quebec, up to, and including the right to secede.

The calculated frustration of the national aspirations of the French Canadian people by the Liberals and Tories has encouraged chauvinist forces in English Canada and demagogic forces in Quebec.

The only force capable of guaranteeing the unity of Canada on the basis of consistent democracy is a united working class, both English and French Canadian dedicated to overcoming the depredations of the US-Canadian monopolies and expressed through a new constitution for Canada, in which the vital interests of the working class of English and French Canada would be guaranteed.

**JOBS
NOT
DRUGS**

**QUALITY EDUCATION
— THE RIGHT TO LEARN!**



Canadian youth are the hardest hit by current unemployment. The decline in Canadian industrial development limits opportunities for careers and jobs. Rural young people have little hope of owning farms or finding employment in rural communities. Education costs are rising and enrollment is being cut back. Youth want jobs - not drugs; apprenticeships, upgrading and technical training - not dead-end jobs and unemployment. The young people have resisted the attempts of monopoly to brutalize them and condition them to accept an existence without a future. In increasing numbers young people are joining unions where they are an important factor in demanding more militant and consistent class struggle policies by labor. The demands of the youth for jobs and opportunity is a pace-setting factor in today's struggles.

END

RACISM and REPRESSION!

Working class goals for Canada include support and solidarity in action with the struggles of the Indian, Métis and Dené people for full equality of opportunity and an end to racist oppression and for full dignity expressed in recognition of the cultural, linguistic and national democratic rights of Canada's original inhabitants. The survival of the Native Peoples' of Canada has been in the face of past government policies of genocide and present day policies of criminal neglect of solemn treaty obligations and agreements. The determination of the Native People to redress past wrongs and open up a new period of progressive struggles is a powerful force for democratic and peoples' advance.



NYC

International
Year of the Child.

Dr. Robert Liebert, a U.S. expert:

"If television continues to teach violence and aggression, our children will grow up into brutal, aggressive and violent adults...."

"We're teaching our children to accept aggression as the usual way to deal with each other...., that the most effective solution to conflict is through violence...., that it's a better method of behaving than reasoning."

In all of the movements for progress, women, especially working women, are setting the pace. Women are emerging in the labor, farm and peoples' movements as the most consistent fighters for the social needs of the people. Equal pay for equal work, and the opening up of all avenues of endeavour to women is on the working class agenda for social advance. The protection of the family and the welfare of children requires free universally accessible child care facilities for all working mothers. The degradation of women in today's fascistic pop culture provides millions of dollars in profits to the porn merchants and is a corrupting influence on the young - and must be stopped by public pressure and legislation.

Labour-Farmer Political Action

Canadian farmers have responded to the attempts of the big monopolies to charge high prices for goods and low prices for farm production with tractor demonstrations, boycotts and the organization of several farm movements which demand a new deal for farmers. The boom and bust cycle in agriculture is resulting in fewer and fewer farms and a shift of the rural population to the cities in search of jobs.

Workers and farmers are the victims of the price manipulations of the big food chains, fertilizer and farm implement manufacturers. The demand for an expanding market for agricultural production is linked with the need to expand the Canadian economy as a whole. Overcoming malnutrition among the one-third of Canadians who live below the poverty line in itself would demand an expansion of farm production. Making Canadian agricultural products accessible to the hungry of the world based on trade policies that would meet the needs of these countries could keep Canadian farms producing and require an expansion of agriculture.

Only farmers themselves, acting in cooperation with workers, can put an end to the corruption mounting

Only farmers themselves, acting in cooperation with workers, can put an end to the corruption and mounting problems caused by the big agricultural monopolies. The monopoly inspired falsehood that all the problems of the farmers are caused by high wages, and all the problems of workers are caused by the high prices farmers get, would not succeed, if labor and farm movements unite in a common struggle for common goals.



Trade With the Soviet Union

What experts in the capitalist world cannot bring themselves to admit is now a *plainly evident fact*: in Socialism the farmers and workers, with their scientists and planners, have achieved a **far greater increase** in agricultural output than has ever been won by farmers in the free-enterprise world.

You remember how our media used to **gloat** over USSR buying grain in Canada (and USA). We were told a *clear and evident lie* . . . that Moscow had to buy our wheat in order to feed Soviet people . . . "*Socialism has failed even to supply enough bread!*" The **fact** is (known to all the liars) that what Soviet people still don't have enough of isn't bread, it is **meat**. And they buy our grain to increase their **cattle-fodder base**.

A dozen years ago, Soviet people could buy only **90 pounds of meat** (per person, babies included) per year. Last year their stores sold them **125 pounds** . . . and the population had soared by 28 million people! So you see they're not doing too badly with meat.

Small business

Large numbers of Canadians earn a living from owning or working for small business interests. These interests require a ready supply of low interest credit as well as protection from the monopoly profiteering of big suppliers and high transportation costs. High on the demand list of small business interests is tax reform that would enable them to operate in competition with monopolies. There is no future for small business based on anti-labor wage cutting and intensification of labor. The only way forward for small business is through a fight for anti-monopoly programs that would guarantee their ability to operate and provide the people who work for them with standards established by organized labor.

Company	Total Assets	Net Income	Return on Equity
The Royal Bank of Canada	34,350,334	98,822	13.5
Canadian Imperial Bank of Commerce	31,969,249	150,620	23.6
Bank of Montreal	25,175,395	122,024	22.5
Bank of Nova Scotia	22,359,247	77,544	12.8
The Toronto-Dominion Bank	19,085,501	66,010	13.5
Banque Canadienne Nationale	6,924,213	19,536	14.7
The Royal Trust Co. ¹	4,867,130	0	14.0
Canada Trust Co. Mortgage ¹	4,399,438		20.4
The Provincial Bank of Canada			14.1
Canada Permanent Mortgage ¹			16.5
IAC Limited ¹		31,505	13.5
The Mercantile Bank of Canada		14,045	22.5
Victoria & Grey Trust Co. ¹	3,361,789	12,209	22.6
General Motors Acceptance Corp. ¹	1,662,258	10,470	14.6
National Trust	1,534,414	7,361	11.6
Guaranty Trust Co. of Canada ¹	1,414,803	4,354	7.6
Central & Eastern Trust ¹	1,374,000	7,154	16.7
Montréal City & District Savings Bank	1,231,919	4,168	13.8
Bank of British Columbia	1,178,179	4,457	18.9
Credit Foncier Franco-Canadien ¹	1,114,771	8,374	10.3
Traders Group ¹	1,113,045	17,494	13.5
Montréal Trust ¹	957,217	5,709	12.6
Ford Motor Credit Co. of Canada ¹	838,832	5,799	7.8
The Investors Group ¹	759,437	21,496	13.6
Wood Gundy ¹	692,979	3,002	15.8

Nationalize



NO GUIDELINES FOR EXECs

The Financial Executive Institute reports that the average salary for chief executive officers of manufacturing firms in 1978, was \$251,000, an increase of 12.1 percent over 1977

The Communists and Socialism

The steps to power for labor require utilizing the federal election campaign to convince every working class voter that only if labor leads the nation can working people win.

The Communist Party of Canada pioneered from the earliest days of its formation the conception of independent working class action as the indispensable ingredient for popular advance. Communists clearly delineate the limits and opportunities of one election campaign outlining to working class voters the connection between today's struggles and the goal of socialism.

Communist policy emphasizes all of those goals which when fought for contain the vital elements of working class experience that are necessary to assist the workers to move to the next important stage of the class struggle. That is why the struggle for peace, for a genuine understanding of the advances in the socialist world, is the very essence of Communist work. That is why Communists don't put peace and detente on the back burner. Communists are up front in explaining and popularizing the vast superiority of the socialist system over the capitalist system. The Communists do not give up the fight for socialism to any hare-brained ultras or waste time pondering socialism's historical untimeliness.

Socialism is on the agenda of Canada - because Canada needs socialism!
Right now!

Long ago Communists understood that the road to socialism would require the building of broad alliances of working people, popular coalitions, economic political electoral formations for workers and farmers to challenge and ultimately defeat monopoly. Many of those formations are in the making and many must be organized. Those formations often arise out of the struggle for short-range goals, and reforms that workers urgently require. At the same time the working class has indicated its readiness to fight for advanced reforms such as a guaranteed annual income, for retirement at sixty, for the thirty hour week with the same take-home pay, for workers' control over automation and now the rising demand of workers all across the country for policies of nationalization.

LET'S GET ACTION ON PEOPLES NEEDS!

Increasingly the struggles for short-term aims become broadened into open warfare with monopoly on a whole front of struggle. Such was the case in the struggle against wage controls which rapidly developed into a nationwide confrontation between labor and big business over national economic goals. Such is the case with the postal workers and the persecution of the CUPW leaders. The INCO strike reverberates throughout the country and has elevated the demand for nationalization to a topic of national discussion.

Communists fight for an expansion of democracy for the working class, because wide democracy is the best guarantee of social advance. At the same time Communists do not attempt to prettify capitalism and create illusions about the nature of the capitalist class and its unlimited capacity for treachery and violence.

This reality underlines the Communist Party's class approach to democracy. The struggle for a parliamentary majority of workers, farmers and progressive forces is necessary not so much to preserve what is, but to begin to work for the future of Canada which will be something better than we have now, that will include a vast expansion of democracy for working people and a corresponding curbing of the power of monopoly.

The fielding of seventy-one candidates in the federal election by the Communist Party of Canada is a significant achievement and can be the vital ingredient that will enable the workers to identify the steps forward after the election.

ON MAY 22 VOTE

VOTE COMMUNIST!

ACTION ON PEOPLE'S NEEDS

There could be a flourishing economy and rising prosperity for all. The potential for development is there. Canada possesses colossal natural wealth. The fight for economic development and trade is a fight for permanent jobs, for peace and for Canadian independence from U.S. monopoly domination of our political and economic affairs

- * Taxes could be lowered and services maintained.
- * Schools can be brought up to high standards.
- * Public transport can be improved and made cheaper and more accessible.
- * It is possible for everyone to have a good, well-paying job.

But any changes truly representing the interests of the lower and middle income people requires massive public pressure.

A NEW FOREIGN POLICY

The objectives of a new foreign policy should be to replace integration with United States Imperialism and its drive to expand arms production and war with a new foreign policy based on peaceful co-existence, world disarmament and unrestricted trade with all countries.

The bright promise of a happy future cannot be realised unless we win a durable and lasting peace and disarmament, a cut in the arms budget which will release enormous sums of money to provide for people's needs.

A NEW CANADIAN CONSTITUTION

The main purpose of a new constitution, which should be written in Canada and adopted by a constituent convention democratically representative of the two nations, is to provide the constitutional framework for a completely voluntary partnership of Canada's two nations. To do this is an indispensable condition for Canada's survival as an independent state. The adoption of a new "made in Canada" constitution will, in itself, be an assertion of sovereign independence.

A NEW CANADIAN ECONOMIC POLICY

* Establish a government department for the purpose of introducing a program of reconstruction which would solve regional problems of underdevelopment, which would serve the real needs of all the people no matter where they live and work.

Develop Canada's northland, preceded by satisfying the just demands of the Native peoples. Tapping the resources of the North is a key link in solving the economic problems of Canada as a whole.

Press for large-scale national development of electrical energy as the power base for industrial expansion. Nationalise the entire complex of power-related industries and resources to serve the needs of the people, instead of using them solely as a source of profits for the monopolies.

Repatriate ownership of Canada's natural resources by nationalization, to be exploited only under government license.

- * Planned, systematic increase in people's purchasing power.
- * Expand trade with the socialist and newly independent countries.
- * Bring the monopolies under public control.

Reshape industry with a view to the more sparing and economic use of raw materials. A massive clean up of ecological pollution. Nuclear development under public ownership. Special safety committees and multiple safety systems for back-up in event of failure problems. Consultations and cooperation with the Soviet Union whose safety systems are the most advanced in the world.

* REORGANIZE THE FINANCIAL SYSTEM

Make the financial system serve people's needs providing the capital for development, to build low-cost decent housing, to expand industrial development, to finance exports and imports.

* COMPLETE SOCIAL SECURITY FOR ALL

A national labour code firmly establishing labour's rights to bargain collectively and to strike. A national minimum wage which raises the poverty line. Shorten the work week to 32 hours, same take home pay. Equal pay for equal work and equal job opportunities for women.

Defend medical care, no deterrent fees, and no opting out by doctors.

A senior citizen's bill of rights. Abolish poverty and racism. Re-organize the taxation system to relieve those least able to pay.

* THE PROSPERITY OF AGRICULTURE TO BE A DIRECT GOVERNMENT RESPONSIBILITY

Parity prices for all farm products. Control monopoly gouging of farmers. A guaranteed annual income. Expand all export markets for farm products. Encourage and expand Canadian production of agricultural products. A transportation system to serve the needs of farmers and export markets. Defend and implement a system of orderly marketing of all farm products. Nationalise the big transportation, chemical, food processing and fuel monopolies.

Pure food laws to safeguard the fullest use of agricultural products, against industrial substitutes and additives.

UNITY OF THE PROGRESSIVE FORCES, LED BY LABOUR, WOULD BRING INTO EXISTENCE A MIGHTY THRUST FOR SOCIAL PROGRESS. BROAD PEOPLE'S UNITY COULD WIN FULL EMPLOYMENT, CANADIAN INDEPENDENCE FROM THE DOMINATION OF UNITED STATES MONOPOLY, A NEW CONSTITUTION, AND A PEACE POLICY.

A MIGHTY COALITION OF THE PEOPLE WOULD BE INVINCIBLE

Editor-in-chief, D. Currie
Managing editor, D. Raichman
Contributing editor, W. Beeching